



Effective as of April 11th

Accounts Maintenance	
Current account/ Savings Accounts/ Call Account	Service Fees (AED)
Currency AED: 25,000 Monthly average balance to be maintained	AED 150 monthly Non- maintenance of monthly average balance charges:
Currency EUR: No-minimum balance requirement	0.80%per annum, charged on monthly basis. Calculated on daily credit balance exceeding 25K EUR at the end of the day.
Account closure fee (if closed within one year)	200
Expired Trade License: After two months of license expiry Note: The Charges will be recovered in subsequent months till submission of valid trade license	200 Monthly
Account opening processing fee (offshore accounts only)	500
Monthly Relationship fee (offshore Accounts only)	100
Direct Debt System (DDS)	
As a Sponsoring Bank	Service Fees (AED)
Originator registration request (outbound DD200)	500
Originator conformity notification (outbound DD220)	500
Processing request (outbound DD 500)	AED 2 per record minimum AED 50
Processing responses (outbound DD 503)	NIL
Lodgment request / amendment (outbound DD300)	100
Confirmation request / amendment (outbound DD510)	100
Cancellation (outbound DD400)	200
Processing of Stop payment request	100
As a Paying Bank	Service Fees (AED)
Lodgment request / amendment (outbound DD300)	100
Confirmation request / amendment (outbound DD510)	100
Cancellation (outbound DD400)	200
Processing of Stop payment request	100
Non-execution/ Return of Direct Debit Authority Request due to insufficient funds	250
Remittances- Outward Remittance	Service Fees (AED)
SWIFT transfer	AED 100 + Correspondent Bank Charges (Non-resident/Offshore accounts to be charged As per agreed arrangement/pricing)
SWIFT transfer to BOK HQ & Bahrain Client (Resident & non- Resident)	25
Payments through UAEFTS	25 (Non-resident/Offshore accounts to be charged As per agreed arrangement/pricing)
Institutional SWIFT transfer (From the Vostro Account)	100
Institutional UAEFTS Payments (From the Vostro Account)	100
Investigation / Correspondence (FTS 6 SWIFT)	As per the Charges claimed by the Correspondent Bank
Retrieval (swift / FTS copies / customer payment instructions)	50
Customer Request for Recall of Funds	AED 50 +Correspondent Bank charges
Cancellation of SWIFT	AED 100 + Correspondent Bank Charges
Standing Instructions	Service Fees (AED)
Standing Order - Set-up	100
Standing Order transaction	50
Non- Execution of S/O due to insufficient funds	150
Standing Order amendment/cancellation	50
Remittance- Inward Remittance	Service Fees (AED)
FTS / WSI	No Charges
SWIFT	10
Issuance of Letters/ Certificates	Service Fees (AED)
Certificate of balance / Audit confirmation	100
Liability letter/ No liability certificate /Reference letter/Release letter	100
Certificate issued to Economic Dept/ Free zones for Trade license	300
Attestation of authorized signature	100
Note: All Fee/Charges are exclusive of VAT/other applicable taxes	



Duplicate Account statement	Service Fees (AED)
On demand printed statement at Branch Up to 5 months	Free
Above 3 months	10 per page
Out of Cycle Statement of account	10 per page <i>minimum of AED 50</i>
Issuance of Cheque Books	Service Fees (AED)
1 st Cheque Book	Free
10 Leaves	25
25 Leaves	25
50 Leaves	50
Customized Cheques	As per arrangement
Cheque Transactions	Service Fees (AED)
Stop payment	100
Cheques returned drawn on account (Inward clearing / Cash withdrawal at counter	250
Outward Cheque Returns	50
Issuance of Managers Cheques	Service Fees (AED)
Issuance of Managers cheque	50
Cancellation of Managers cheque	50
FCY Cheque Collections	Service Fees (AED)
Foreign Cheque for Collection (Outside UAE)	AED 0.125% of the cheque amount (Min AED 100) + courier and Correspondent bank charges
Special Clearing	Service Fees (AED)
Special Clearing (Cheques presented by us)	205
Post Dated Cheque (Per Cheque)	Service Fees (AED)
Maturity within 1 year	10
Maturity more than 1 year	20
PDC replacement/withdrawal	10
Deferment of due date	10
Bulk PDC warehousing	As per arrangement
Wages Protection System (WPS)	Service Fees (AED)
Set up	500
Annual maintenance fee	1,000
Remittance	Service Fees (AED)
Employee count < 15	100
Employee count 15-200	200
Employee count > 100	2 per line
Funding account transfer	10
Cash Transactions	Service Fees (AED)
Cash management fee for bulk cash transactions	As per agreement/arrangement
Cash deposit/withdrawal from FCY account	1% on the face value of the Transaction Minimum AED 100 1-40,000 (Nil)
Cash deposit/withdrawal from AED account	40,000- 1 Million (20 per transaction) 1 Million and above (50)
Courier	Service Fees (AED)
Courier within UAE	150
Courier outside UAE (International)	350
Note: All Fee/Charges are exclusive of VAT/other applicable taxes	

Trade Finance

Schedule of Service Fees

Import- Letter of Credit	
A. LC Opening Commissions	
Service Fees (AED)	
Sight / Time LCs	%0.25per month (min.3 months) for first AED 100K Balance 0.125% per month (min. 3 months) Min. commission per LC AED 1,000/- including handling fee
Revolving LCs	Same as Sight/Time LCs min. AED 400 plus scrutiny fee AED 400 plus 0.125%% flat commission on each revolved amount with minimum commission per revolution AED 700 including handling fee
Back to Back LCs	Same as Sight/Time LCs plus AED 400 scrutiny fee
Standby LCs	%0.50per month (min. 5 months) with min. commission per LC AED 1,500
B. LC Amendment Commissions	
Service Fees (AED)	
Amendment commission for increase in LC amount	Additional commission charged on increased amount same as LC opening commission with min. commission per amendment AED 500 including handling fee
Amendment commissions for extension in expiry date	Additional commission charged for extended period same as LC opening commission with minimum commission per amendment AED 500 including handling fee
Other amendments (Changes in LC Terms & Conditions, clauses etc.)	AED 500 including handling fee
C. LC Handling Fees	
Service Fees (AED)	
Handling fee for LC cancellation services (before expiry)	300
D. LC Administration Fees/ Commissions	
Service Fees (AED)	
LC Expiration Commission (when documents negotiated after LC expiry date)	Additional commission charged for expired period same as LC opening commission with min. commission AED 500 including handling fee
LC overdrawing commission (when documents negotiated in excess of LC value)	Additional commission charged for over drawn amount same as LC opening commission with min. commission AED 500 including handling fee
LC discrepancy fee (per presentation)	AED 300 plus SWIFT charges
Return of discrepant documents unpaid / unaccepted	AED 300 plus Courier/SWIFT charges
Documents (Discrepant/Clean) safe custody fees (held unpaid/un-cleared after one month of presentation to customer)	AED 200 per month
E. LC Acceptance Commission	
Service Fees (AED)	
LC acceptance commission	%0.25per month (acceptance commission will be charged for the full usance period, without consideration of the due date of the bill falls within LC expiry or after) min. AED 300/-
F. Shipping Guarantees	
Service Fees (AED)	
For Sight LCs against full cash margin only	AED 400 additional AED 100 if guarantee remains outstanding beyond one month
For Time LCs	%0.25min. AED 400 additional AED 100 if guarantee remains outstanding beyond one month
G. LC Related other charges	
Service Fees (AED)	
Reimbursement fee	350
Negotiation commission	%0.125min. AED 300
Exchange compensation fee for settling LC documents in foreign currency	%0.125min. AED 300
Courier — within UAE	150
Courier — Outside UAE	350
SWIFT	150
Reminder	AED 50 per reminder - plus Courier charges
Managers cheque for agent's commission	200
H. Trade Structuring/ Advisory Fee	
Trade Advisory/ Structuring Fee will be charged on case to case basis in view of complexities & intricacies involved in structuring an optimum trade solution.	
Inward Documentary Bills for collection	
A. IBC Advising Fee	
Service Fees (AED)	
Inward documentary bills advising fee	300
B. IBC Handling Commission	
Service Fees (AED)	
IBC payment commission (including open account transaction)	%0.125min. AED 300 plus SWIFT charges
IBC acceptance commission	%0.125min. AED 300 plus SWIFT charges
IBC documents transferred to another bank	%0.125min. AED 300 plus courier charges
IBC documents returned unpaid / unaccepted	%0.125min. AED 300 plus courier charges
IBC documents released free of payment	%0.125min. AED 300
Amendment to inward bills for collection	0.125% additional commission on increased amount (if any) min. AED 300 other amendments AED 300 flat per
C. IBC related other	
Service Fees (AED)	
Exchange compensation fee for settling IBC in foreign currency	0.25% min AED 200
IBC documents safe custody fees (held unpaid after one month of receipt / acceptance / due date)	200 per month
Note: All Fee/Charges are exclusive of VAT/other applicable taxes	



Export- Letter of Credit

A. Export LC Advising Fee		Service Fees (AED)
Advising of LC to Customer		%0.125 flat of LC value Min AED 500
Advising of LC to Non-Customer		%0.125 flat of LC face value Min AED 1,500
Advising LC Amendment to Customer		400
Advising LC Amendment to Non- Customer		500
B. Export Processing		Service Fees (AED)
Export LC confirmation to Customer	Applicable commission as per arrangement with customer in consideration of Bank/Country risk.	
Export LC confirmation to Non-Customer	Applicable commission as per arrangement with customer in consideration of Bank/Country risk.	
Export documents negotiation commission		%0.125min. AED 300
Export Handling	AED 500 to be charged for document value up to AED 10 MN and for document value more than 10 MN AED 1,000	
Export documents scrutiny fee for customer		AED 500 per presentation
Export documents scrutiny fee for non-customer		AED 1,000 per presentation
Payment of other Banks reimbursement claim		AED 300 per reimbursement
Issuance of assignment of proceeds		1,000
C. Other		Service Fees (AED)
Assignment of Proceeds under Export LC		%0.125of the assignment value with Min. AED 1000 plus Swift charges
Courier — within UAE		150
Courier — Outside UAE		350
SWIFT		150
Reminder		AED 50 per reminder - plus Courier charges

Letter of Guarantee

A. LG Issuance Commissions		Service Fees (AED)
Commission on Issuance of Contract Finance Guarantees (Bid Bonds, Performance Bonds, Advance Payment, Retention & Maintenance. Note: Letter of guarantee with tenor longer than one year will be priced on case to case basis.		1% to 1.50% per annum (min. 3 months) with min. commission per LG AED 1,000
Commission on issuance of open ended LGs		1% to 1.50% per annum (min. 3 months) with min. commission per LG AED 1,500
Commission on issuance of Financial guarantee - fixed maturity Note: Letter of guarantee with tenor longer than one year will be priced on case to case basis.		1% to 2.0% per annum (min. 3 months) with min. commission per LG AED 1,000
Commission on issuance of Financial guarantee - open ended		1.5% to 2 % per annum (min 3 months) with min. commission per LG AED 1500
Commission on issuance of LGs against 100% cash margin		As per agreement
Commission on issuance of LGs (other guarantees not mentioned above including labour guarantees)		As per agreement
Guarantee issued against counter guarantee to customer	Applicable commission as per arrangement with customer in consideration of Bank/Country risk 1% flat on the Guarantee value with min commission of AED 2000	
Guarantee issued against counter guarantee to non-customer	Applicable commission as per arrangement with customer in consideration of Bank/Country risk 1.5% flat on the Guarantee value with min commission of AED 2500	
B. LG Amendment Commissions		Service Fees (AED)
Amendment commission to increase LG amount	Additional commission charged on increased amount same as LG opening commission with min. commission per amendment AED 500 plus SWIFT/Courier charges	
Amendment commission for extension in expiry date	Additional commission charged for extended period same as LG opening commission with min. commission per amendment AED 500 plus SWIFT/Courier charges	
Other amendments (Changes in LG Terms & Conditions, clauses etc.)	AED 500 per amendment plus SWIFT/Courier charges	
C. LG related other		Service Fees (AED)
For International Issuance	LG issuance commission as above plus additional fee AED 300 plus Swift/Courier charges plus actual correspondent Bank charges	
Advising other Bank guarantees to customers		300
Advising other Bank guarantees to non-customers		500
Handling charges for claims made on behalf of our customers on other banks		AED 500 plus Swift/Courier charges
Courier — within UAE		150
Courier — Outside UAE		350
SWIFT		150
Reminder		AED 50 per reminder - plus courier charges
Credit Facilities/ LC Refinancing		Service Fees (AED)
Credit Facilities/ LC Refinancing		As per agreement/ arrangement